

Phase 3 Funding Strategies Analysis

The Envision Utah team, working with the Commission and key stakeholders, will analyze financing options for the key infrastructure projects.

TASKS

1. Identify and Evaluate Public and Private Funding Options

Working with the Commission, key stakeholders such as local governments, and the transportation agencies, the team will identify potential funding options. These options will include existing transportation funding streams, public-private partnerships, federal grant and loan programs, bonds, special service districts, tax increment, and private equity.

2. Analyze the Costs and Benefits of Funding Options

Our team will develop a matrix that details the relative costs and benefits of each funding option, including the necessity of a public vote, flexibility of funding source, impacts to state and local budgets, debt limits, relative interest rates, and ease of finding buyers in the market. Funding strategies will be created that are financially viable and align with the preferred vision for the area. Our team will develop an interactive financial model that allows for sensitivity testing of the risks associated with the various funding strategies presented. The model will detail the fiscal impacts to each of the taxing entities involved in the study area and the risks from different absorption timeframes and pricing.

3. Provide Considerations for Choosing a Funding Strategy

Building upon the fiscal impacts assessment and sensitivity analysis conducted above, and with input from the Commission and key stakeholders, our team will provide three viable funding strategies as well as a hierarchy of considerations that should be used in selecting a final financing strategy. Each strategy will be accompanied by anticipated revenue flows and structure and term of debt payments including anticipated payment amounts. Each strategy will show the relationship between public and private contributions and will bring together a variety of funding sources to accelerate implementation of the vision.

BUDGET

\$95,447